

THE NEXT LEVEL IN GAMING DEVELOPMENT

45%
TAX CREDIT



4%
CORPORATE
TAX RATE

TAX INCENTIVE FOR VIDEOGAME DEVELOPMENT

45%
TAX
CREDIT

What is it?

It's a 45% of tax credit generated over the expenditure done in the Canary Islands on eligible cost (salaries, licenses, acquisition of IP, equipment and any other directly related to the development). You can accumulate the credit up to 18 years and use it when is more convenient for you. This reaches the whole 45%.

What are the requirements?

Expenditure must be done from the Canary Islands (no cap and no minimum)

How the money is obtained?

You develop the game during Year 1 and you do all the expenditure. In June next year you present your tax declaration, obtaining the credit (a "virtual bag" to be used when convenient for you).

In addition...

You can use the incentive as a rebate instead a credit. Basically it's a cashback: you receive a transfer to your bank account. A fee from the tax authority and a cap applies in this case, and the final incentive would be 36%.

CANARY ISLAND SPECIAL ZONE FOR COMPANIES

4%
CORPORATE
TAX RATE

What is it?

The Canary Islands Special Zone is a special regime that allow companies to access to some major benefits such as:

- 4% corporate tax rate, the lowest in Europe (general tax rate in Spain is 24%)
- 0% withholding taxes on dividends

What are the requirements?

- Incorporate the new company in any point of the CI
- Create at least 6 full-time jobs (they can be from anywhere, but resident in the CI)
- Administrator must be based in the CI

In addition...

You need to ask for a prior authorization before create the company, then you have up to 18 months to activate your "4% status". This can combine with the tax credit.

OTHER ADVANTAGES

MORE FISCAL INCENTIVES

- 0% VAT
- 20% deduction
- for new assets

INDUSTRY AND TALENT

- 30 game studios
- 24 animation studios
- Training programs

CONNECTIONS & FACILITIES

- High speed internet
- Flights connections
- Top infrastructures

QUALITY OF LIFE

- 23°C degrees
- 1500 kms of coast
- Unique way of life





STUDIOS IN THE CANARY ISLANDS

COMPANY	CONTACT	WEBSITE	TYPE OF VIDEOGAME	SHOWREEL
	Rebeca Miranda - Operations Manager rebeca@boomboxco.com +34 690.962.662	www.boomboxco.com	Apps, Action-Adventure, Educational/Training, Multiplayer online battle arena, Role-playing, Sports, Simulation	
	Borja Corvo - Director contact@brokenbirdgames.com +34 603.876.182	www.brokenbirdgames.com	Narrative, Puzzle & Riddles, Action-Adventure	
	Aday Melián - Founder adaymc@gmail.com +34 676.256.502	www.daydreamsoftware.es	Arcade, Sports, Apps, Educational/Training, Puzzle & Riddles	
	Luis Torres - CEO ltorres@drakharstudio.com +34 609.149.956	www.drakharstudio.com	Apps, Action-Adventure, Arcade, Educational/Training, Multiplayer online battle arena, Narrative, Real-time strategy, Role-playing, Sandbox/Open world, Shooters, Simulation, Sports, Puzzle & Riddles	
	Luis Lodos - Director luislodosm@gmail.com +34 606.058.059	www.eterustudio.com	Narrative	
	Eduardo González - Director eduardo.gonzalez@foxter.es +34 617.370.423	www.foxterstudio.com	Action-Adventure	
	José Antonio Cabrera - Manager tony.hmt@locoplayersgamestudio.com +34 680.734.276	www.locoplayersgamestudio.com	Action-Adventure	
	Paco Perez - CEO paco.perez@mindiff.com +34 666.506.202	www.khosmium.com	Real-time strategy, Multiplayer online battle arena	
	Iana Tkachenko - COO iana.games@moonmana.com +34 618.922.269	www.moonmana.com	Apps, Action-Adventure, Arcade, Educational/Training, Multiplayer online battle arena, Narrative, Real-time strategy, Role-playing, Sandbox/Open world, Shooters, Simulation, Sports, Puzzle & Riddles	
	Vykintas Stakenas - Sales&Marketing vykintas@niekoplay.com +37 068.239.693	www.niekoplay.com	Apps, Action-Adventure, Educational/Training, Narrative, Puzzle & Riddles	
	Sitara Shefta - Head of Studio sitara@nobrakesgames.com +34 680.553.991	www.nobrakesgames.com	Physics Based Games	
	Enrique Sánchez - Founder esanchezofficial@gmail.com +34 649.853.615	www.orbisnauta.com	Simulation	
	Luis Antón - Designer info@playmedusa.com +34 649.230.882	www.playmedusa.com	Action-Adventure, Arcade, Educational/Training, Narrative, Real-time strategy, Role-playing, Sandbox/Open world, Shooters, Simulation, Sports, Puzzle & Riddles	
	Aitor Salas - CEO aitor@promineostudios.com +34 658.922.169	www.promineostudios.com	Puzzle & Riddles	
	Amina Abdienw - CEO aabdien@quantumboxgames.com +34 679.358.460	www.quantumbox.games	Narrative, Role-playing, Action-Adventure	
	Yuliya Oleshko - Business Developer contact@rarepixels.com +34 722.708.388	www.rarepixels.com	Apps, Action-Adventure, Arcade, Educational/Training, Narrative	
	Luca Contato - CEO luca.contato@risingpixel.com +34 646.265.182	www.risingpixel.com	Educational/Training, Arcade, Puzzle & Riddles	
	Carlos Bolaños - CEO studio@synergygames.es +34 678.192.877	www.synergygames.es	Action-Adventure, Multiplayer online battle arena, Role-playing, Puzzle & Riddles	
	Mauricio García - Head of Studio info@thegamekitchen.com +34 954.323.934	www.thegamekitchen.com	Action-Adventure	
	Isidro Quintana - CEO isidro@tripleogames.com	www.tripleogames.com	Action-Adventure, Arcade, Multiplayer online battle arena	